

# Better Together

## Haven Technologies and GraceKennedy

### The ask

GraceKennedy Financial Group is looking to increase financial security for families throughout the Eastern Caribbean by bringing down old purchasing barriers and improving access to life insurance.

In 2023, GraceKennedy will be launching their first ever digital life insurance product. They have partnered with Haven Technologies to power this journey.

### The plan

Haven Technologies will be handling core capabilities for GraceKennedy and their life insurance partner, Eastern Caribbean Amalgamated Bank (all digital policies will be sold through ECAB).

Capabilities will include:

- Advisor New Business
- Underwriting
- Policy Administration (PA)

The Haven Technologies platform will be digitizing the entire life insurance experience - **end to end, from quote to claim** - while our experienced teams will work hand-in-hand with GraceKennedy every step of the way.

This means far less paper and pencil. And far more efficiency. And accessibility. And replicability to expand these efforts far beyond the Caribbean.

In 2023, Haven Technologies will also be handling the migration of **approximately 3,500** existing inforce GraceKennedy life policies from legacy systems onto our cloud-native PA system. (Ah, that new technology smell.)

### From Contract Signing to Product Launch in Less than 10 Months



## Getting to know GraceKennedy

- GraceKennedy was founded in 1922 (Happy 101th birthday!).
- GraceKennedy Financial Services has a portfolio that includes banking, money services and insurance.
- The majority of GraceKennedy's insurance business is currently done through subsidiaries and distribution partners.
- They are one of the largest and most beloved food service companies in the Eastern Caribbean (if you've never tried their Jerk Seasoning, you must).



**“Our engagement with Haven Technologies is aligned with GraceKennedy’s 2030 vision, which will see us expanding our services via world-class digital solutions.”**

— Don Wehby, GraceKennedy Group CEO

### GK Life + Haven Tech Regional Partnership



Starting with Antigua, GraceKennedy and Haven Technologies will be working together to expand the reach and tech all across the Caribbean, serving customers from Jamaica to St. Lucia to Grenada and beyond.

Haven Technologies and GraceKennedy connected over their shared mission to **make life better. Together.** From beach cleanups to millions of dollars in scholarship programs, the GraceKennedy Foundation is one of the most impactful charitable arms in all of the Caribbean.

**“We really prioritized finding a long-term partner that could collaborate and stay with us through integration and implementation. It was clear from our conversations with Haven Technologies that they filled that need, and we have already hit the ground running.”**

— Steven Whittingham,  
GraceKennedy Financial Group Deputy CEO

HITPS LLC (Haven Technologies) is a US based insurance software as a service (SaaS) provider. It is a Delaware limited liability company with a principal address of 2 Park Avenue, New York, NY 10016. Haven Technologies, is a wholly owned, but independent subsidiary of the Massachusetts Mutual Life Insurance Company (MassMutual). Haven Technologies software solutions and services are designed for insurance carriers to underwrite, service, and administer policies issued by the carrier (Haven Technologies is not a licensed third party administrator). © 2023