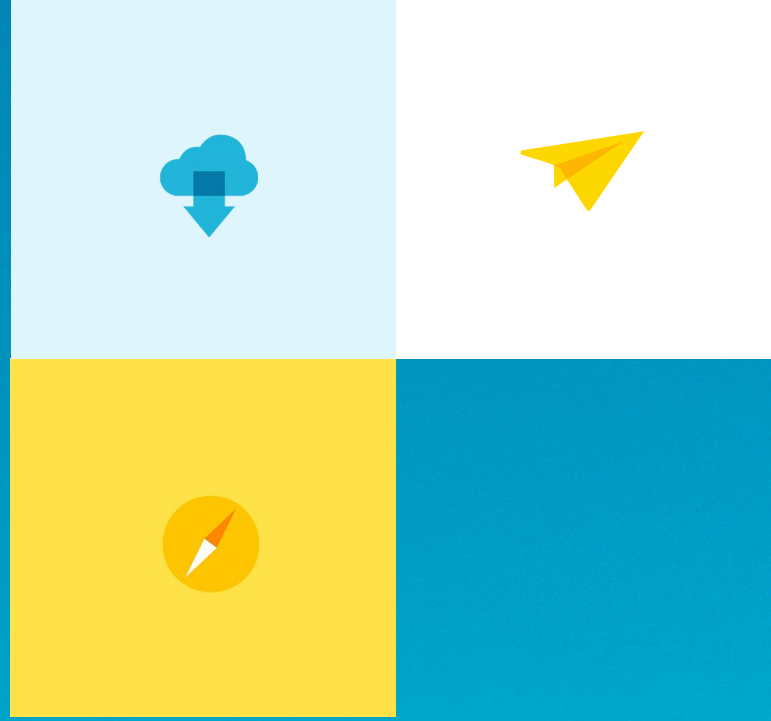
HAVEN TECH HIGHLIGHTS

How we use automated migration to solve your legacy admin problems



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“I’ve raised a toddler, rooted for the Jets and folded a fitted sheet. And all of those are easier than a data migration.

—Anonymous Actuary, 2022

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Here’s the thing about old systems… they’re, well, old

There’s a reason why carriers stay on legacy admin platforms that are interpreted by programming languages retired before many of us were born: Because change is scary.

Thankfully, solving big, scary problems is kind of our thing.

^ That’s us, doing our thing.

Why migrate from a legacy system?

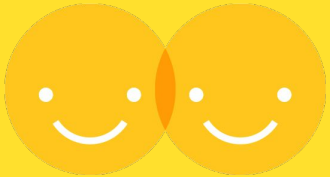
- ✔ It’s expensive to operate and maintain old admin systems
- ✔ There’s little to no predictive analytic capabilities
- ✔ Any time you want to make a change you have to hunt through fragmented documentation or track down that one guy who used to work at the company a dozen years ago

How Haven Tech removes migraines from migration

We combine automated tools with a dedicated team of experts to optimize migration and achieve your specific goals in an accurate, cost-effective and customer-centric way.

With your data and our technology,

we can help make life better. Together.



The Haven Tech Approach

To date, we've used this approach to successfully migrate over 300,000 term and whole life insurance policies.

We collaborate. A lot.

- We'll work closely together to set you up with the right self-service tools for success

A platform that is uniquely you

- A single, streamlined, scalable platform that can be customized to meet your business needs

Speed through experience

- Our knowledge is your knowledge. We share our expert learnings so you can move faster and with greater efficiency

The Haven Tech approach

To date, we've used this approach to successfully migrate over 300,000 term and whole life insurance policies.

Empower the user
We provide a self-service system–one where changes can be made quickly and easily, at any time and by anybody

We collaborate. A lot.
We have an experienced team that will work hand-in-hand to reverse engineer legacy calculation logic and optimize migration

A system that's uniquely you
Customize the portal to meet your needs–from product attributes to workflow communications

One platform to rule them all
Ours is end to end, streamlined and scalable

Work with urgency
We'll move fast and eliminate costly waste from the execution window

Think like a customer
We always operate and ideate with the end-user in mind and believe a new experience should also be a better one

The more data, the better
Our tools can help you access more data, more frequently to help with growing business needs and regulatory requirements

Migration for MassMutual

MassMutual has trusted Haven Technologies with accurately and efficiently migrating large blocks of business spanning 18 unique product codes and three legacy admin systems.

The results speak for themselves.

8 Months

Duration including two overlapping migrations - from analysis and due diligence to full cutover

Previous MassMutual efforts took 15-36 months

15-20%

Cost savings including data integration, data quality, temporary environments, mapping and Haven Tech margins

This is a savings compared with $9mm for past MassMutual migration and $30-50/policy market alternatives

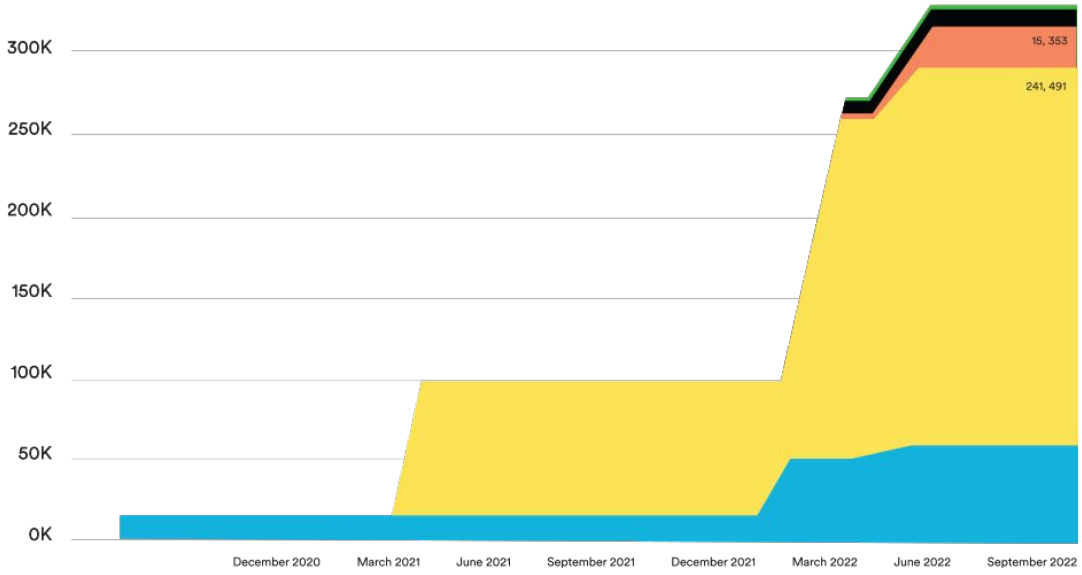
100%

Automated and fully reconciled data quality with sign off from all stakeholders

Previous MassMutual efforts had significant data challenges and required manual workarounds

A mountain worth of migrated policies

Haven Tech Cumulative Total of Migrated Policies



Duration was based on migration of an existing product with minimal customization.
Timing may change based on the the nature of the migration.

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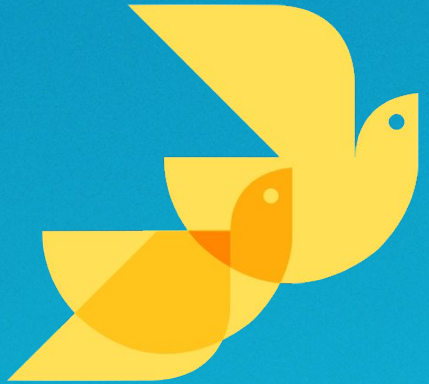
Conclusion:
Haven Technologies can help you turn old problems into new strengths



Automated migration is a key part of our value proposition. As we demonstrated with MassMutual, we can move large blocks of business at speed without sacrificing quality or UX.

Our combination of purpose-built tech and experienced people (who have done this a time or three) is the “secret sauce” that takes the pain out of complicated migrations and helps unlock new business opportunities.

Let’s make life better. Together.

Get in touch with us at
together@haventech.us

We look forward to hearing from you.

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